

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM  
PENSION BOARD AGENDA**

Meeting to be held on Wednesday, May 16, 2007 at 8:30 AM at the Marcus Center in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Call to Order
2. Roll Call
3. Chairman's Report
  - A. Call of Special Actuarial Meeting – May 29 at 8:30 AM
  - B. Due Diligence for Prospective Investment Manager
  - C. Terry Dennison Appointment
4. Minutes from April 18, 2007 Meeting
5. Report of Retirement System Manager
  - A. Ratification of Retirements Granted
  - B. Report on Waiver(s) – Corey Hoze – Director of Dept. of Health/Human Services
  - C. Report on Donna Brown-Wells Disability Appeal
6. Report on Task Force on Pension Funding-Don Cohen
7. Investments 9:00 AM
  - A. Boston Partners
  - B. Mercer Report
  - C. Investment Committee Report
8. Vitech Implementation Oversight Committee Report-John Martin 10:00 AM
9. Implementation of New Technology Software – Donald Campbell

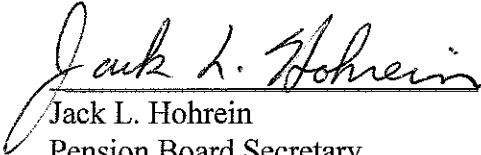
**The Board may adjourn into closed session under the provisions of Wisconsin Statutes, Section 19.85(1)(g), for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation with regard to items 10(A) and (B) and 11(A)(1) and (2). At the conclusion of the closed session, the Board may reconvene in open session to take whatever actions it may deem necessary concerning these matters.**

10. Appeals and Requests
  - A. Peter Lepkowski – Denial of buy in request
  - B. Janine Uecke – Denial of post-retirement request for option change

11. Legal Update
  - A. Pending Litigation:
    - 1) Milwaukee County et al v. Mercer Human Resource Consulting
    - 2) Hansen v. ERS

**The Board may adjourn into closed session under the provisions of Wisconsin Statutes, Sections 19.85(1)(f) and (g), for considering the financial, medical, social or personal histories or disciplinary data of specific persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories or data and/or for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation with regard to items 12(A), (B), and (C). At the conclusion of the closed session, the Board may reconvene in open session to take whatever actions it may deem necessary concerning these matters.**

12. Disability Applications or Reexaminations
  - A. Ronda Meeks
  - B. Beatrice Crump
  - C. Shirley Nash - Appeal
13. Actuarial Experience Study – Buck Consultants 12:30 PM
14. Administrative Matters
  - A. Continuing Education/Board Retreats/Training and Professional Organizations
  - B. Future Board Topics
15. Adjournment

  
Jack L. Hohrein  
Pension Board Secretary